

Rao & Ashok

Chartered Accountants
Registration No. 119932W

SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

TEL. : 6666 3042/43 FAX. : 2447 4510
UNIT 111, 1ST FLOOR,
HIREN LIGHT INDUSTRIAL PREMISES
408, MOGHUL LANE, MAHIM, .
MUMBAI - 400 016.

AUDITORS' REPORT

To
The Trustees of the
YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
.....

- 1) We have examined the Balance Sheet of YASH CHARITABLE TRUST, MUMBAI as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Trust has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of the Bombay Public Trusts Act, 1950, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Trust give a true and fair view of the assets and liabilities arising from cash transactions of the Trust and the revenue collected and expenses paid during the year.

MUMBAI : 24th September 2018

**For Rao & Ashok
Chartered Accountants**



Partner.

**C.A. SUBBA RAO P.
Membership No. 3344**



Report of an auditor relating to accounts audited under sub-section (2)
of Section 33 and 34 rule 19 of the Bombay Public Trust Act.

Registration No. E - 30485(MUM).
Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
For the year ending 31st March 2018

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any :	...	N.A.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	Nil
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	No
(m)	Whether the budget has been filed in the form provided by rule 16A :	...	N.A.
(n)	Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o)	Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p)	Whether the minutes book of the proceedings of the meeting is maintained :	...	Yes
(q)	Whether any of the trustees has any interest in the investments of the trust :	...	No
(r)	Whether any of the trustees is debtor or creditor of the trust :	...	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	Accounts are done on cash basis.

MUMBAI : 24th September 2018

For Rao & Ashok
Chartered Accountants

Partner

C.A. SUBBA RAO P.

Membership No. 3344



Statement of income liable to contribution for the year ending 31st March 2018.
Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

	Rs	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		2,880,125.00
II. Items not chargeable to Contribution under Section 58 Rules 32 :		
(I) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of Medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust agricultural purposes :-		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10% of gross rent of building		
(e) Cost of collection at 4% of gross rent of Building let out		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
Gross annual Income Chargeable to contribution Rs.		2,880,125.00

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

MUMBAI : 24th September 2018

Trust Address :-
Fiona, 3rd Floor,
149, Juhu Tara Road,
Mumbai - 400 049.

For YASH CHARITABLE TRUST
S. Magadkar
TRUSTEE
TRUSTEE.

For Rao & Ashok
Chartered Accountants

Subba Rao P.

PARTNER.

C.A. SUBBA RAO P.
Membership No. 3344

SU



Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
Balance sheet As At : 31ST MARCH 2018.

Registration No.: E - 30485(MUM).

FUNDS & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs.
Trusts Funds or Corpus :- Trust Fund Received Adjustment during the year (give details)	1,868,000.00 <u>1,960,000.00</u>	3,828,000.00	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less :- Sales During the year Depreciation up to date		NIL
Other Earmarked Funds :- (Created under the provisions of the trust deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		NIL	Investments :- Note : The market value of the above investments is Rs.		NIL
			Furniture & Fixtures :- Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		NIL
			Bicycle: Cost as on 1.4.2017 Less: Depreciation Written Off 15% Upto 1.4.2017 For the Year	4,250.00 638.00 <u>542.00</u>	3,070.00
			Computer: Purchased during the year Less: Depreciation Written off 60%	104,500.00 <u>62,700.00</u>	41,800.00
			Printers: Purchased during the year Less: Depreciation Written off 60%	11,500.00 <u>6,900.00</u>	4,600.00
			Loans (Secured or Unsecured) : Good / Doubtful Loans Scholarships Other Loans		NIL
Loans (Secured or Unsecured) :- From Trustees From Others		NIL	Advances :- Security Deposit with Bharat Gas To Café Deposits To Purchases	1,850.00 410,000.00 <u>264,906.00</u>	676,756.00
			Accrued on F.D During the year Less: Received During the Year	61,578.00 <u>55,420.00</u>	6,158.00
			T.D.S on Interest For the year 2017-18 For the A.Y 2018-2019	6,158.00 <u>7,510.00</u>	13,668.00
			* Income Outstanding :- Rent Interest Other Income		NIL
Liabilities :- For Expenses For Advances For Rent and other Deposits For Sunday credit Balances For Tds Payble		10,000.00	Cash and Bank Balances :- On Fixed Deposit: With Kotak Mahindra Bank Ltd. On Saving Bank Account With Kotak Mahindra Bank Ltd.: Account No. 7711476797 Cash on hand	1,519,257.00 4,355,865.40 <u>49,777.50</u>	5,924,899.90
Income and expenditure Account :- Balance From last year Add: Surplus for the year	721,868.00 <u>2,111,083.90</u>	2,832,951.90	Income and Expenditure Account :- Balance as per Balance sheet Add : Deficit as per Income and Less : Surplus Expenditure Account		NIL
Significant Accounting Policies: Accounts are done on cash basis					
Total Rs.		6,670,951.90	Total Rs.		6,670,951.90

MUMBAI : 24th September 2018 As per our report of even date

For Rao & Ashok
Chartered accountants

S. Subba Rao

PARTNER
C.A. SUBBA RAO P.
Membership No. 3344

* Income Outstanding :
(If accounts are kept on cash basis)
Rent
Interest
Other Income

The above Balance Sheet to the
best of my/our belief contains a
true account of the Funds &
Liabilities & of the Property &
Assets of the Trust

TRUSTEE.

For YASH CHARITABLE TRUST
S. Maganahar
TRUSTEE

SU



Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Income and Expenditure Account for the year ended 31st March 2018

Registration No.: E - 30485(MUM).

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure in respect of properties		NIL			
Rates, Taxes, Cesses			By Rent (accrued) *		NIL
Repairs and maintenance			(realised)		
Salaries					
Insurance					
Depreciation					
(by way of provision of adjustments)			By Interest (accrued) *		NIL
Other Expenses			(realised)		
To Establishment Expenses			On Securities		
To Remuneration		NIL	On Savings Bank Account	188,953.00	
To Remuneration (in the case of a math)			On Fixed Deposit	75,102.00	264,055.00
to the head of the math,		NIL			
including his household expenditure, if any			By Dividend		NIL
To Legal Expenses			By Donations		
To Audit Fees		10,620.00	Donations	1,557,654.00	
To Contribution and Fees		NIL	Computer Literacy	300,000.00	
To Depreciation		70,142.00	Crowd Funding	758,416.00	2,616,070.00
To Amount written off :		NIL			
(a) Bad Debts			By Grants		NIL
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses		NIL			
To Amount transferred to Reserve or Specific Funds		NIL	By Income from other sources (in details as far as possible)		
To Expenditure on Objects of the Trust			Income from Meals		NIL
(a) Religious Expenses:					
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects:			By Transfer from Reserve		NIL
Recreational Programme Expenses		688,279.10			
To Surplus carried over to Balance Sheet		2,111,083.90	By Deficit carried over to Balance Sheet		NIL
Total Rs.		2,880,125.00	Total Rs.		2,880,125.00

MUMBAI : 24th September 2018

As per our report of even date

* Strike off whichever is not applicable

For Rao & Ashok
Chartered Accountants

Subba Rao P.

PARTNER.

C.A. SUBBA RAO P.

Membership No. 3344

FOR YASH CHARITABLE TRUST

S. Nagaraj
TRUSTEE
TRUSTEE

SU



SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

ANNEXURE '1'.

**DETAILS OF OTHER CHARITABLE OBJECTS FORMING
PART OF EXPENSES ON OBJECT OF THE TRUST
FOR THE YEAR ENDED 31st MARCH, 2018.**

PARTICULARS		Rs.
<u>OTHER CHARITABLE OBJECTS:</u>		
Recreational Programme Expenses:		
Membership Fees	3,000.00	
Printing & Stationery	30,293.00	
Travelling & Conveyance	15,415.00	
Accounting Charges	9,000.00	
Electricity Charges	21,880.00	
Art & Logo Work	2,875.00	
Functional & Celebration	3,700.00	
Telephone Expenses	17,238.00	
Bank Charges	1,423.60	
Postage & Courier	768.00	
Charity E-filing Expenses	3,540.00	
Café Brokerage	107,500.00	
Café Renovation	109,686.00	
Café Rent	300,000.00	626,318.60
Miscellaneous Expenses		8,219.00
Repairs and Maintenance		17,054.00
Tiffin Supply		36,687.50
Total Rs.		688,279.10

MUMBAI : 24th September 2018

TRUSTEE.
For YASH CHARITABLE TRUST

TRUSTEE

**For Rao & Ashok,
Chartered Accountants.**


Partner.

**C.A. SUBBA RAO P.
MEMBERSHIP NO : 3344**

