

AUDITORS' REPORT

To

The Trustees of the

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

UDIN: 19003344AAAAAES4677

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- 1) We have examined the Balance Sheet of YASH CHARITABLE TRUST, MUMBAI as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

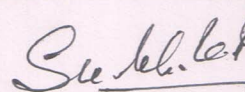
- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Trust has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of The Maharashtra Public Trusts Act, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Trust give a true and fair view of the assets and liabilities arising from cash transactions of the Trust and the revenue collected and expenses paid during the year.

MUMBAI : 25th October 2019

**For Rao & Ashok
Chartered Accountants**



Partner.

**C.A. SUBBA RAO P.
Membership No. 3344**



Report of an auditor relating to accounts audited under sub-section (2)
of Section 33 and 34 rule 19 of the Bombay Public Trust Act.

Registration No. E - 30485(MUM).
Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
For the year ending 31st March 2019

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any :	...	N.A.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	Nil
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	No
(m)	Whether the budget has been filed in the form provided by rule 16A :	...	N.A.
(n)	Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o)	Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p)	Whether the minutes book of the proceedings of the meeting is maintained :	...	Yes
(q)	Whether any of the trustees has any interest in the investments of the trust :	...	No
(r)	Whether any of the trustees is debtor or creditor of the trust:	...	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	Accounts are done on cash basis.

MUMBAI : 25th October 2019

For Rao & Ashok
Chartered Accountants

Partner

C.A. SUBBA RAO P.

Membership No. 3344



Statement of income liable to contribution for the year ending 31st March 2019.
Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

	Rs	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		1,777,640.56
II. Items not chargeable to Contribution under Section 58 Rules 32 :		
(I) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of Medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust agricultural purposes :-		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10% of gross rent of building		
(e) Cost of collection at 4% of gross rent of Building let out		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
Gross annual Income Chargeable to contribution Rs.		1,777,640.56

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

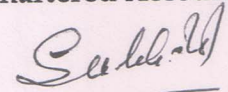
MUMBAI : 25th October 2019

Trust Address :-
Fiona, 3rd Floor,
149, Juhu Tara Road,
Mumbai - 400 049.

TRUSTEE.

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For Rao & Ashok
Chartered Accountants



PARTNER.

C.A. SUBBA RAO P.

Membership No. 3344



Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
Balance sheet As At : 31ST MARCH 2019.

Registration No.: E - 30485(MUM).

FUNDS & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Add: Received During the Year	3,828,000.00 6,435,400.00	10,263,400.00	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less :- Sales During the year Depreciation up to date Investments :- Note : The market value of the above investments is Rs.		NIL NIL
Other Earmarked Funds :- (Created under the provisions of the trust deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		NIL	Furniture & Fixtures :- Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date Movable Assets: As per Schedule "A" Attached		NIL 1318434.98
Loans (Secured or Unsecured) :- From Trustees From Others		NIL	Loans (Secured or Unsecured) : Good / Doubtful Loans Scholarships Other Loans Deposits: MTNL During the Year		NIL 2,000.00
Liabilities :- For Expenses For Advances Payable to: During the Year: Baldev Devnani Foodstuffs Enterprise LLP Rakyan Beverages Pvt Ltd The Good Food Company For Rent and other Deposits For Sunday credit Balances For Tds Payable Less: Paid During the Year Add: During the Year For GST Payable During the Year	40,000.00 6,666.00 3,052.04 25,620.48 10,000.00 10,000.00 - 121,591.00 25,164.40	75,338.52 121,591.00 25,164.40	Advances :- Security Deposit with Bharat Gas To Café Deposits To Purchases Less: During the Year Advances Receivable from: During the Year: Aditya & Associates Anuj Jodhani Bhikhabhai R. Hamirani Jaswantal Mehta Raj Furnishers The Good Food Company Swiggy Zomato D.R. Pawar Painting Contractor N.B. Hamirani Rajendra Bhadarecha Café Brokerage Credit Sale Accrued on F.D Balance as per last Balance Sheet Less: Received During the Year Add: During the Year	1,850.00 410,000.00 264,906 264,906 3,400.00 35,000.00 2,100.00 4,200.00 500.00 21,187.00 807.00 736.80 1,880.00 918.00 1,656.00 10,750.00 20,598.29 6,158.00 6,158.00 56,108.00	411,850.00 103,733.09 56,108.00
Income and expenditure Account :- Balance From last year Less: Deficit for the year	2,832,951.90 1,024,284.00	1,808,667.90	T.D.S on Interest For the A.Y. 2017-2018 Less: Refund Less: Income Tax For the A.Y 2018-2019 For the A.Y 2019-2020 * Income Outstanding :- Rent Interest Other Income Cash and Bank Balances :- On Fixed Deposit: With Kotak Mahindra Bank Ltd. On Saving Bank Account With Kotak Mahindra Bank Ltd.: Account No. 7711476797 Account No. Cash on hand Income and Expenditure Account :- Balance as per Balance sheet Add : Deficit as per Income and Less : Surplus Expenditure Account	6,158 3,910 2,248 2,248 7,510.00 15,899.00 - - 7,500,000.00 2,521,369.38 331,025.78 26,231.59 NIL	23,409.00 NIL 10,378,626.75 NIL
Significant Accounting Policies: Accounts are done on cash basis					
Total Rs.		12,294,161.82	Total Rs.		12,294,161.82

MUMBAI : 25th October 2019

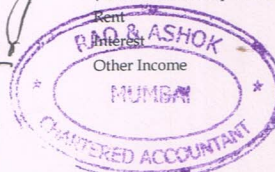
As per our report of even date

* Income Outstanding :
(If accounts are kept on cash basis)

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust

For Rao & Ashok
Chartered accountants

PARTNER
C.A. SUBBA RAO P.
Membership No. 3344



TRUSTEE.

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

SCHEDULE OF MOVABLE ASSETS AS ON 31st MARCH 2019

SCHEDULE 'A'

Sr. No.	Particulars	GROSS BLOCK				Rate	DEPRECIATION			Net Balance as on 31.3.2019
		Cost at the beginning	Addition during the year	Total	Upto last year		For the year	Total		
1	Bicycle	4,250.00	-	4,250.00	15%	1,180.00	461.00	1,641.00	2,609.00	
2	Computer	104,500.00	-	104,500.00	40%	62,700.00	16,720.00	79,420.00	25,080.00	
3	Printers	11,500.00	-	11,500.00	40%	6,900.00	1,840.00	8,740.00	2,760.00	
4	Air Conditioner	-	117,600.00	117,600.00	15%	-	17,640.00	17,640.00	99,960.00	
5	Furniture & Fixtures	-	1,129,974.00	1,129,974.00	10%	-	112,997.00	112,997.00	1,016,977.00	
6	Kitchen Equipment	-	133,387.98	133,387.98	10%	-	13,339.00	13,339.00	120,048.98	
7	Vehicle (Auto Rickshaw)	-	60,000.00	60,000.00	15%	-	9,000.00	9,000.00	51,000.00	
	Total	120,250.00	1,440,961.98	1,561,211.98		70,780.00	171,997.00	242,777.00	1,318,434.98	

MUMBAI : 25th October 2019

For Rao & Ashok,

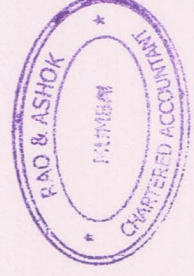
Chartered Accountants

Subba Rao P.

Partner.

C.A. SUBBA RAO P.

Membership No. 3344



TRUSTEE.

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Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Income and Expenditure Account for the year ended 31st March 2019

Registration No.: E - 30485(MUM).

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure in respect of properties		NIL			
Rates, Taxes, Cesses		4,675.80	By Rent (accrued) *		NIL
Repairs and maintenance			(realised)		
Salaries					
Insurance					
Depreciation			By Interest (accrued) *		NIL
(by way of provision of adjustments)			(realised)		
Other Expenses					
To Establishment Expenses			On Securities		
Account Writing Charges	42,000.00		On Savings Bank Account	284,982.00	
Professional Fees	13,070.00		On Fixed Deposit	147,426.00	
FCRA Registration	2,000.00		On Interest on Refund of I.T.	330.00	432,738.00
Office Expenses	47,866.76	104,936.76			
To Remuneration		NIL	By Dividend		NIL
To Remuneration (in the case of a math)		NIL	By Donations		
to the head of the math,			Donations	1,281,902.56	
including his household expenditure, if any			Donation in Kind	60,000.00	1,341,902.56
To Legal Expenses		NIL			
To Audit Fees		5,900.00			
To Contribution and Fees		NIL			
To Depreciation		171,997.00			
To Amount written off :		NIL	By Grants		NIL
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items:					
Income Tax A.Y. 2017-18		2,248.00			
To Miscellaneous Expenses		NIL			
To Amount transferred to Reserve or		NIL	By Income from other sources (in details		
Specific Funds			as far as possible)		
			Workshop Income		3,000.00
To Expenditure on Objects of the Trust					
(a) Religious Expenses:			By Transfer from Reserve		NIL
(b) Educational					
(c) Medical Relief			By Deficit carried over to Balance Sheet		1,024,284.00
(d) Relief of Poverty					
(e) Other Charitable Objects:		2,512,167.00			
Total Rs.		2,801,924.56	Total Rs.		2,801,924.56

MUMBAI : 25th October 2019

As per our report of even date
For Rao & Ashok
Chartered Accountants

* Strike off whichever is not applicable

SU

Subba Rao P.

PARTNER.

C.A. SUBBA RAO P.
Membership No. 3344

TRUSTEE



SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

ANNEXURE '1'.

**DETAILS OF OTHER CHARITABLE OBJECTS FORMING
PART OF EXPENSES ON OBJECT OF THE TRUST
FOR THE YEAR ENDED 31st MARCH, 2019.**

PARTICULARS	Rs.	
<u>OTHER CHARITABLE OBJECTS:</u>		
Daily Tiffin Expenses:		
Expenses for Making Meal	52,940.00	
Stipend	343,750.00	
Salaries	492,494.00	
Bonus	13,100.00	
Kitchen Consumables	498,478.48	
Vehicle Insurance	<u>7,632.00</u>	
	1,408,394.48	
Less: Income	<u>1,134,429.00</u>	273,965.48
Café Arpan Expenses:		
Professional Fees	707,030.70	
Travelling & Conveyance	10,057.00	
Disposable	55,649.00	
Kitchen Consumables	701,315.07	
Water Charges	14,483.80	
Electricity Charges	141,080.00	
Telephone Expenses	9,605.00	
Salaries	278,000.00	
Bonus	5,000.00	
Repairs and Maintenance	114,235.50	
Labour Charges	50,000.00	
Advertisement	9,491.99	
Miscellaneous Expenses	34,865.00	
Office Expenses	50,954.82	
Shipping Charges	116.19	
Printing & Stationery	6,638.00	
Bank Charges	7,381.26	
Café Rent Paid	<u>1,200,000.00</u>	
	3,395,903.33	
Less: Collections	1,314,682.25	
Miscellaneous Income	<u>13,300.00</u>	2,067,921.08
Recreational Programme Expenses:		
Printing & Stationery	31,742.00	
Travelling & Conveyance	27,569.00	
Bank Charges	7.44	
Electricity Charges	26,430.00	
Event Expenses	38,520.00	
Telephone Expenses	19,024.00	
Miscellaneous Expenses	<u>21,988.00</u>	165,280.44
Gifts & Charity		5,000.00
Total Rs.	<u><u>2,512,167.00</u></u>	

MUMBAI : 25th October 2019

TRUSTEE.

For Rao & Ashok,
Chartered Accountants.

Subba Rao

Partner.
C.A. SUBBA RAO P.
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