

**Rao & Ashok**

Chartered Accountants  
Registration No. 119932W

SUBBA RAO P.  
ASHOK R. MELMANE.  
KETAN MEGHANI

TEL. : 6666 3042/43 FAX. : 2447 4510  
UNIT 111, 1ST FLOOR,  
HIREN LIGHT INDUSTRIAL PREMISES  
408, MOGHUL LANE, MAHIM, .  
MUMBAI - 400 016.

## **AUDITORS' REPORT**

To  
The Trustees of the  
**YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.**  
**UDIN: 21030624AAAAAR9767**

.....

- 1) We have examined the Balance Sheet of YASH CHARITABLE TRUST, MUMBAI as at 31<sup>st</sup> March 2020 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Trust has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of The Maharashtra Public Trusts Act, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Trust give a true and fair view of the assets and liabilities arising from cash transactions of the Trust and the revenue collected and expenses paid during the year.

**MUMBAI : 2<sup>nd</sup> January 2021**

**For Rao & Ashok  
Chartered Accountants**



**Partner.**

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624



SUBBA RAO P.  
ASHOK R. MELMANE.  
KETAN MEGHANI

Report of an auditor relating to accounts audited under sub-section (2) of Section 33 and 34  
of The Maharashtra Public Trust Act and Rule 19 of the Bombay Public Trust Rules 1951

Registration No. E - 30485(MUM).  
Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.  
For the year ending 31st March 2020

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any :	...	N.A.
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	N.A.
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	Nil
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	No
(m) Whether the budget has been filed in the form provided by rule 16A :	...	N.A.
(n) Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o) Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p) Whether the minutes book of the proceedings of the meeting is maintained :	...	Yes
(q) Whether any of the trustees has any interest in the investments of the trust :	...	No
(r) Whether any of the trustees is debtor or creditor of the trust :	...	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	N.A.
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	Accounts are done on cash basis.

MUMBAI : 2nd January 2021

For Rao & Ashok  
Chartered Accountants



Partner

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624



Statement of income liable to contribution for the year ending 31st March 2020  
Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

	Rs	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>		14,283,462.00
<b>II. Items not chargeable to Contribution under Section 58 Rules 32 :</b>		
(I) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of Medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust agricultural purposes :-		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10% of gross rent of building		
(e) Cost of collection at 4% of gross rent of Building let out		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
<b>Gross annual Income Chargeable to contribution Rs.</b>		<b>14,283,462.00</b>

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

MUMBAI: 2nd January 2021

Trust Address :-  
Fiona, 3rd Floor,  
149, Juhu Tara Road,  
Mumbai - 400 049.

For YASH CHARITABLE TRUST

TRUSTEE

TRUSTEE.

For Rao & Ashok  
Chartered Accountants



C.A. PARTNER  
C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.  
Balance sheet As At : 31ST MARCH 2020.

Registration No.: E - 30485(MUM).

FUNDS & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Add: Received During the Year	10,263,400.00 1,000,000.00	11,263,400.00	Immovable Properties :- ( At Cost) Balance as per last Balance Sheet Additions during the year Less :- Sales During the year Depreciation up to date		NIL
Other Earmarked Funds :- ( Created under the provisions of the trust deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		NIL	Investments :- Note : The market value of the above investments is Rs. ....		NIL
Loans (Secured or Unsecured) :- From Trustees From Others		NIL	Furniture & Fixtures :- Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		NIL
Liabilities :- For Expenses For Advances Payable to: Balance as per last Balance Sheet Baldev Devnani Foodstuffs Enterprise LLP Rakyan Beverages Pvt Ltd The Good Food Company Less : Paid During the year	40,000.00 6,666.00 3,052.04 25,620.48 75,338.52 75,338.52	NIL	Movable Assets: As per Schedule "A" Attached		1,438,854.22
For TDS Payable Balance as per last Balance Sheet Add : During the year Less : Paid During the year	121,591.00 290,284.10 411,875.10 371,870.00	40,005.10	Loans (Secured or Unsecured) : Good / Doubtful Loans Scholarships Other Loans		NIL
GST Payable Balance as per last Balance Sheet Add : During the year Less : Paid During the year	25,164.40 12,789.88 37,954.28 12,774.00	25,180.28	Deposits: MTNL During the Year		2,000.00
Sundry credit Balances For the year		205,975.00	Advances :- Security Deposit with Bharat 1,850 Add : Security Deposit 200,000 To Caf� Deposits Balance as per last Balance Sheet 410,000 Add : During the year 11,250	201,850.00 421,250.00	623,100.00
Amount payable to Beneficiary Honorarium Payable Salary Payable Sushma Nagarkar PT Payable	51,000.00 81,500.00 44,460.00 400.00	177,360.00	Advances Receivable from: Balance as per last Balance Sheet Aditya & Associates 3,400.00 Anuj Jodhani 35,000.00 Bhikhabhai R. Hamirani 2,100.00 Jaswanti Mehta 4,200.00 Raj Furnishers 500.00 The Good Food Company 21,187.00 D.R. Pawar Painting Contractor 1,880.00 N.B. Hamirani 918.00 Rajendra Bhadarecha 1,656.00 Caf� Brokerage 10,750.00		81,591.00
Income and expenditure Account :- Balance From last year Add : Surplus For the year	1,808,667.90 9,811,124.81	11,619,792.71	Sundry Debtors - During the year		85,693.56
Significant Accounting Policies: Accounts are done on cash basis			Accrued on F.D Balance as per last Balance Sheet 56,108.00 Add : During the year 72,207.00 128,315.00 Less: Received During the Year 56,108.00		72,207.00
Total Rs.		23,331,713.09	T.D.S on Interest :- For the A.Y 2018-2019 7,510.00 Less : Refund for the year 7,510.00 For the A.Y 2019-2020 15,899.00 For the A.Y 2020-2021 61,169.00		77,068.00
			* Income Outstanding :- Rent Interest Other Income		NIL
			Cash and Bank Balances :- On Fixed Deposit: With Kotak Mahindra Bank Ltd. 11,536,459.00 On Saving Bank Account With Kotak Mahindra Bank Ltd.: Account No. 7711476797 8098645.49 Account No. 9113120568 1,014,104.00 Account No. 9112013656 232,950.73 Cash on hand 69,040.09		20,951,199.31
			Income and Expenditure Account :- Balance as per Balance sheet Add : Deficit as per Income and Less : Surplus Expenditure Account		NIL
			Total Rs.		23,331,713.09

MUMBAI : 2nd January 2021

As per our report of even date



For Rao & Ashok  
Chartered accountants

*C.A. Ashok R. Melmane*  
PARTNER

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

\* Income Outstanding :  
( If accounts are kept on cash basis)  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of my/our belief contains a  
true account of the Funds &  
Liabilities & of the Property &  
Assets of the Trust

For YASH CHARITABLE TRUST  
TRUSTEE.

*S. Nagarkar*  
TRUSTEE

**YASH CHARITABLE TRUST, JHU TARA, MUMBAI.**

Registration No.: E - 30485(MUM).

**SCHEDULE OF MOVABLE ASSETS AS ON 31st MARCH 2020**

**SCHEDULE 'A'**

Sr. No.	Particulars	GROSS BLOCK			DEPRECIATION			Net Balance as on 31.3.2020	
		Cost at the beginning	Addition during the year	Total	Rate	Upto last year	For the year		Total
1	Bicycle	4,250.00	-	4,250.00	15%	1,641.00	391.00	2,032.00	2,218.00
2	Computer	104,500.00	21,240.00	125,740.00	40%	79,420.00	18,528.00	97,948.00	27,792.00
3	Printers	11,500.00	-	11,500.00	40%	8,740.00	1,104.00	9,844.00	1,656.00
4	Air Conditioner	117,600.00	-	117,600.00	15%	17,640.00	14,994.00	32,634.00	84,966.00
5	Furniture & Fixtures	1,129,974.00	183,564.00	1,313,538.00	10%	112,997.00	120,054.00	233,051.00	1,080,487.00
6	Kitchen Equipment	133,387.98	14,746.24	148,134.22	15%	13,339.00	20,219.00	33,558.00	114,576.22
7	Vehicle ( Auto Rickshaw)	60,000.00	-	60,000.00	15%	9,000.00	7,650.00	16,650.00	43,350.00
8	Electrical Equipments		50,650.00	50,650.00	15%		7,598.00	7,598.00	43,052.00
9	Refrigerator		46,000.00	46,000.00	15%		6,900.00	6,900.00	39,100.00
10	Fire Extinguisher		1,950.00	1,950.00	15%		293.00	293.00	1,657.00
	<b>Total</b>	<b>1,561,211.98</b>	<b>318,150.24</b>	<b>1,879,362.22</b>		<b>242,777.00</b>	<b>197,731.00</b>	<b>440,508.00</b>	<b>1,438,854.22</b>

MUMBAI : 2nd January 2021

**For YASH CHARITABLE TRUST**

*Singadkar*  
TRUSTEE

TRUSTEE



**For Rao & Ashok,**  
Chartered Accountants

*Melwane*  
Partner.

**CA. ASHOK R. MELMANE**  
MEMBERSHIP NO : 30624

Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Income and Expenditure Account for the year ended 31st March 2020

Registration No.: E - 30485(MUM).

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure in respect of properties			(accrued)		
Rates, Taxes, Cesses	10,005.00		By Rent ----- *		NIL
Repairs and maintenance	-		(realised)		
Salaries	-				
Insurance	-		(accrued)		
Depreciation	-		By Interest ----- *		NIL
(by way of provision of adjustments)			(realised)		
Other Expenses	-	10,005.00			
To Establishment Expenses			On Securities		
Account Writing Charges	61,200.00		On Savings Bank Account	379,171.00	
Brokerage & other service charges	54,446.59		On Fixed Deposit	611,600.00	
Professional Fees	-		On Interest on Refund of I.T.	300.00	991,071.00
FCRA Registration	-				
Office Expenses	7,372.00	123,018.59			
To Remuneration		NIL	By Dividend		NIL
To Remuneration ( in the case of a math) to the head of the math, including his household expenditure, if any		NIL	By Donations		13,292,391.00
			Donations		
To Legal Expenses		NIL	By Grants		NIL
To Audit Fees		NIL			
To Contribution and Fees		NIL			
To Depreciation		197,731.00			
To Amount written off :		NIL			
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items:					
To Miscellaneous Expenses		NIL			
To Amount transferred to Reserve or Specific Funds		NIL	By Income from other sources (in details as far as possible)		-
To Expenditure on Objects of the Trust					
(a) Religious Expenses:			By Transfer from Reserve		NIL
(b) Educational					
(c) Medical Relief			By Deficit carried over to Balance Sheet		
(d) Relief of Poverty					
(e) Other Charitable Objects:		4,141,582.60			
To Surplus for the year		9,811,124.81			
<b>Total Rs.</b>		<b>14,283,462.00</b>	<b>Total Rs.</b>		<b>14,283,462.00</b>

MUMBAI : 2nd January 2021

As per our report of even date  
For Rao & Ashok  
Chartered Accountants

\* Strike off whichever is not applicable

SU

*Ashok R. Melmane*  
PARTNER.

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

For YASH CHARITABLE TRUST  
*S. Maganap*  
TRUSTEE  
TRUSTEE

