

Rao & Ashok

Chartered Accountants
Registration No. 119932W

SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

TEL. : 6666 3042/43 FAX. : 2447 4510
UNIT 111, 1ST FLOOR,
HIREN LIGHT INDUSTRIAL PREMISES
408, MOGHUL LANE, MAHIM, .
MUMBAI - 400 016.

AUDITORS' REPORT

To
The Trustees of the
YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
UDIN: 22030624ARMOAH7663

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- 1) We have examined the Balance Sheet of YASH CHARITABLE TRUST, MUMBAI as at 31st March 2022 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Trust has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of The Maharashtra Public Trusts Act, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Trust give a true and fair view of the assets and liabilities arising from cash transactions of the Trust and the revenue collected and expenses paid during the year.

MUMBAI : 5th September 2022

**For Rao & Ashok
Chartered Accountants**



Partner.


**C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624**



Report of an auditor relating to accounts audited under sub-section (2) of Section 33 and 34
of The Maharashtra Public Trust Act and Rule 19 of the Bombay Public Trust Rules 1951

Registration No. **E - 30485(MUM).**
Name of the Public Trust : **YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.**
For the year ending **31st March 2022**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any :	...	N.A.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	Nil
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	No
(m)	Whether the budget has been filed in the form provided by rule 16A :	...	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o)	Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p)	Whether the minutes book of the proceedings of the meeting is maintained :	...	Yes
(q)	Whether any of the trustees has any interest in the investments of the trust :	...	No
(r)	Whether any of the trustees is debtor or creditor of the trust :	...	Yes, Creditor to the extent of Rs. 8,557/-
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	See General Remark Overleaf

Contd. 2. 

Rao & Ashok

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- 2 -

GENERAL REMARK:

- 1) The accounts submitted herewith the Consolidated Statement of Account of
 - a) F.C Account
 - b) Local Account

- 2) In view of the decision of the Joint Charity Commissioner, Mumbai in the Revision Petition No.11 and 12 of 1989 in the case P.T.R. No- E-30485 (Bom) donations received from other Public Trusts irrespective of their registration in Maharashtra or not, have been claimed as deduction in the Schedule IX-C submitted herewith.

MUMBAI : 5th September 2022

**For Rao & Ashok
Chartered Accountants**



Partner.

**C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624**



YASH CHARITABLE TRUST, MUMBAI.

Notes forming part of the Accounts for the year ended
31st March 2022.

SIGNIFICANT ACCOUNTING POLICIES

1. Method of Accounting :
Accounts are done on cash basis i.e., say income and expenditure are recognised and accounted when they when they are actually received or paid and not when they are earned or incurred.
2. Fixed Assets:
Fixed Assets are stated at actual cost less accumulated depreciation.
3. Depreciation:
Depreciation is charged on written down value basis at the rates mentioned in the Schedule A attached to the Balance Sheet.
4. The Donations received towards specific purpose are credited to the same.
5. Transaction in Foreign Currency:
The donations received during the year are accounted for at the realized rates of exchange.
6. Investment :
The Investments are Stated at Cost.
7. Retirements Benefits:
The Retirement Benefits to staff are accounted for on actual payment basis.

MUMBAI: 5th September 2022

S. Magdhar *DSK*
TRUSTEE.



Statement of income liable to contribution for the year ending 31st March 2022

Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

	Rs	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		16,727,395.50
II. Items not chargeable to Contribution under Section 58 Rules 32 :		
(I) Donations received from other Public Trusts and Dharmadas Donations from Trust F.C:		
Empower - London	2,956,600.00	
Give Foundation	68,813.00	3,025,413.00
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of Medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c.) Cost of production, if lands are cultivated by trust agricultural purposes :-		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c.) Insurance premia		
(d) Repairs at 10% of gross rent of building		
(e) Cost of collection at 4% of gross rent of Building let out		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
Gross annual Income Chargeable to contribution Rs.		13,701,982.50

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

MUMBAI : 5th September 2022

Trust Address :-

Fiona, 3rd Floor,
149, Juhu Tara Road,
Mumbai - 400 049.



Swagatkar
TRUSTEE.

For Rao & Ashok
Chartered Accountants

C.A. Ashok R. Melmane

PARTNER.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624



Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Balance sheet As At : 31ST MARCH 2022

Registration No.: E - 30485(MUM).

FUNDS & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Add: Received During the Year	16,263,400.00 4,187,502.00	20,450,902.00	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less :- Sales During the year Depreciation up to date		NIL
Other Earmarked Funds :- (Created under the provisions of the trust deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		NIL	Investments :- Note : The market value of the above investments is Rs.		NIL
Loans (Secured or Unsecured) :- From Trustees From Others		NIL	Furniture & Fixtures :- Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		NIL
Liabilities :- For Expenses For Advances Payable to: Balance as per last Balance Sheet For TDS Payable For GST Payable For PT Payable Incometax on Salary Sushama Nagarkar Others	42,245.20 53,133.81 2,000.00 29,800.00 8,557.00 2,750.00	138,486.01	Movable Assets: As per Schedule "A" Attached		2,179,084.22
Income and expenditure Account :- Balance from last year Add : Surplus For the year	14,431,470.81 5,819,900.15	20,251,370.96	Loans (Secured or Unsecured) : Good / Doubtful Loans Scholarships Other Loans		NIL
			Advances and Deposits: MTNL Deposit Advance Salary - 22 Security Deposit with Bharat Gas To Cafe Deposits	2,000.00 1,000.00 201,850.00 421,250.00	
			Petrol Pump deposit for fuel Security Deposit with Pizza Oven -22 Security Deposit with Rent -22	10,000.00 10,000.00 100,000.00	746,100.00
			Advances Receivable from: Balance as per last Balance Sheet Sundry Debtors - OID Bal		
			Aditya & Associates Anuj Jodhani Bhikhabhai R. Hamirani Jaswantlal Mehta Raj Furnishers The Good Food Company D.R. Pawar Painting Cont N.B. Hamirani Rajendra Bhadarecha Cafe Brokerage	3,400.00 35,000.00 2,100.00 4,200.00 500.00 21,187.00 1,880.00 918.00 1,656.00 10,750.00	
			Sundry Debtors Prepaid Expenses	37,411.52 89,143.00	119,002.52 208,145.52
			T.D.S on Interest For the A.Y 2019-2020 Less : Received during the y	61,169 61,169	-
			For the A.Y 2021-2022 For the A.Y 2022-2023-Bank Interest For the A.Y 2022-23 E-Commerce	60,027.92 124,597.00 443.00	185,067.92
			* Income Outstanding :- Rent Interest -Accrued on F.D Other Income	- 267,164.00 -	NIL 267,164.00
			Cash and Bank Balances :- On Fixed Deposit: With Kotak Mahindra Bank Ltd. With Kotak Mahindra Bank Ltd. On Saving Bank Account With Kotak Mahindra Bank Ltd.: Account No. 7711476797 Account No. 9113120568 Account No. 9112013656 With State Bank of India Account No. Account No. 40195423413 Cash on hand	27,836,459.00 1,000,000.00 619,383.92 2,369,158.75 658,060.90 3,214,140.43 1,551,621.29 6,373.02	37,255,197.31
			Income and Expenditure Account :- Balance as per Balance sheet Less : Surplus Expenditure Account		NIL
Accounts are done on cash basis		40,840,758.97			40,840,758.97

MUMBAI : 5th September 2022

As per our report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust



For Rao & Ashok
Chartered accountants

Ashok

PARTNER

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

* Income Outstanding :

(If accounts are kept on cash basis)
Rent
Interest
Other Income

S. Magadkar

TRUSTEE.



SUBBA RAO P.
ASHOK R. MELMANE
KETAN MEGHANI

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
Registration No.: E - 30485(MUM).
SCHEDULE OF MOVABLE ASSETS AS ON 31st MARCH 2022
SCHEDULE 'A'

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION			Net Balance as on 31.3.2022		
		Cost at the beginning	Addition during the year	Sale	Total	Rate	Upto last year	For the year			
								Sale		Total	
1	Bicycle	4,250.00	-		4,250.00	15%	2,365.00		283.00	2,648.00	1,602.00
2	Computer	160,530.00	713,976.00		874,506.00	40%	122,981.00		300,610.00	423,591.00	450,915.00
3	Printers	22,999.00	-		22,999.00	40%	15,106.00		3,157.00	18,263.00	4,736.00
4	Air Conditioner	117,600.00	-		117,600.00	15%	45,379.00		10,833.00	56,212.00	61,388.00
5	Furniture & Fixtures	1,387,121.00	88,628.00		1,475,749.00	10%	348,458.00		112,729.00	461,187.00	1,014,562.00
6	Kitchen Equipment	148,134.22	136,211.00		284,345.22	15%	50,744.00		35,040.00	85,784.00	198,561.22
7	Vehicle (Auto Rickshaw)	60,000.00	248,813.00	(60,000.00)	248,813.00	15%	23,153.00		37,321.00	37,321.00	211,492.00
8	Electrical Equipments	142,671.00	115,000.00		257,671.00	15%	27,859.00		34,472.00	62,331.00	195,340.00
9	Refrigerator	46,000.00	-		46,000.00	15%	12,765.00		4,985.00	17,750.00	28,250.00
10	Fire Extinguisher	1,950.00	-		1,950.00	15%	542.00		211.00	753.00	1,197.00
11	C.C.T.V Camera	15,281.00	-		15,281.00	15%	2,292.00		1,948.00	4,240.00	11,041.00
	Total	2,106,536.22	1,302,628.00	(60,000.00)	3,349,164.22		651,644.00	(23,153.00)	541,589.00	1,170,080.00	2,179,084.22

MUMBAI : 5th September 2022

For Rao & Ashok,

Chartered Accountants

Rao & Ashok
Partner.

CA. ASHOK R. MELMANE
MEMBERSHIP NO : 30824



Shagunika
Dsr.

TRUSTEE.

Name of the Public Trust : YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Income and Expenditure Account for the year ended 31st March 2022

Registration No.: E - 30485(MUM).

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure in respect of properties			(accrued)		
Rates, Taxes, Cesses	26,447.00		By Rent ----- *		NIL
Repairs and maintenance	-		(realised)		
Salaries	-				
Insurance	-		(accrued)		
Depreciation	-		By Interest ----- *		NIL
(by way of provision of adjustments)	-	26,447.00	(realised)		
Other Expenses	-				
To Establishment Expenses			On Securities		
Account Writing Charges		186,654.00	On Savings Bank Account	189,333.01	
			On Fixed Deposit	1,245,969.00	
			On Interest on Refund of I.T.	4,891.00	1,440,193.01
To Remuneration		NIL			
To Remuneration (in the case of a math)			By Dividend		NIL
to the head of the math,		NIL			
including his household expenditure, if any			By Donations		
			Donations from Trust F.C:		
To Legal Expenses		NIL	Empower - London	2,956,600.00	
			Give Foundation	68,813.00	
To Audit Fees		59,000.00	Danamojo	18,282.66	3,043,695.66
			Donations others F.C		1,366,005.76
To Contribution and Fees		NIL			4,409,701.42
			Donations - Local	10,615,359	
To Depreciation		541,589.00	Donations in Kind	7,500.00	15,032,560.42
To Amount written off :		NIL			
(a) Bad Debts			By Grants		NIL
(b) Loan Scholarship					
(c) Irrecoverable Rents			By Income from other sources (in details		
(d) Other Items:			as far as possible)		
			Miscellaneous Income	805.57	
To Miscellaneous Expenses		NIL	Workshop Receipts	105,005.50	
Loss of Sale Auto Riksha		30,847.00	Enrichment Session Fees	148,831.00	254,642.07
To Amount transferred to Reserve or		NIL			
Specific Funds			By Transfer from Reserve		NIL
			By Deficit carried over to Balance Sheet		NIL
To Expenditure on Objects of the Trust					
(a) Religious Expenses:					
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects:		10,062,958.35			
To Surplus for the year		5,819,900.15			
Total Rs.		16,727,395.50	Total Rs.		16,727,395.50

MUMBAI : 5th September 2022 As per our report of even date

For Rao & Ashok
Chartered Accountants

A. Melmane
PARTNER.
C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

* Strike off whichever is not applicable

S. Nagaraj
TRUSTEE



SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.
Registration No.: E - 30485(MUM).

ANNEXURE '1'

**DETAILS OF OTHER CHARITABLE OBJECTS FORMING
PART OF EXPENSES ON OBJECT OF THE TRUST
FOR THE YEAR ENDED 31st MARCH 2022**

PARTICULARS	Rs.	
<u>OTHER CHARITABLE OBJECTS:</u>		
Café Arpan Expenses		
Salary - Program Staff	2,866,736.00	
Food and Beverages	781,217.01	
Stipend	32,739.00	
Annual Maintenance Charges	3,859.18	
Electricity	167,130.00	
Rent	960,000.00	
Telephone	19,756.25	
Discount	130.00	
Internet	8,850.00	
Work shops	12,500.00	
Food Delivery charges	9,832.00	
Food Packing Materials	1,469.00	
Fuel Charges	54,947.09	
Disposable	160,263.00	
Training	4,070.00	
Kitchen Non Consumables	115,052.06	
MCGM Health License fees	11,800.80	
Service Charges food sale	<u>27,977.69</u>	
	5,238,329.08	
Less Collection	<u>1,977,706.84</u>	3,260,622.24
Adult Support Kendra:		
Counselor Charges	739,750.00	
Consultancy & professional Fees	296,420.00	
Art Therapist Professional Fees	163,846.00	
Dance Therapist	72,800.00	
Yoga Therapist	86,000.00	
Music Therapist	36,000.00	
Therapy Materials	22,746.68	
Printing and Stationery	7,013.00	
Travelling	14,522.00	
Staff Training	1,200.00	
Self Advocacy Session Charges	13,600.00	
Professional Charges - Video Making	495,600.00	
Developing curriculum Charges	<u>21,000.00</u>	1,970,497.68
Skill Development Centre:		
Food and Beverages	1,320.00	
Electricity	23,930.00	
Internet	19,482.00	
Rent	600,000.00	
Printing and Stationery	993.00	
Training	<u>27,034.45</u>	672,759.45
		<u>5,903,879.37</u>
	B/F	5,903,879.37
		Contd....2.

SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

YASH CHARITABLE TRUST, JUHU TARA, MUMBAI.

Registration No.: E - 30485(MUM).

ANNEXURE '1'.

**DETAILS OF OTHER CHARITABLE OBJECTS FORMING
PART OF EXPENSES ON OBJECT OF THE TRUST
FOR THE YEAR ENDED 31st MARCH 2022**

PARTICULARS		Rs.
	<u>ANNEXURE '1'.</u>	
	C/F.	5,903,879.37
Other Charitable Objects:		
Salary to Admin staff	984,896.00	
Salary - Team Members	865,885.00	
Professional Fees	393,920.00	
Bank Charges	5,681.21	
Conveyance & Petrol	7,165.71	
Courier & Postage	1,003.00	
Danamojo Service Charges	42,978.29	
Electricity Expenses	2,170.00	
Internet	7,930.00	
Miscellaneous	300.00	
Housekeeping Charges	138,000.00	
Housekeeping materials	579.00	
Forex service Charges	1,889.00	
Printing & Stationery	5,300.00	
Rent Expenses	100,000.00	
Rent Expenses- Grant road	189,000.00	
Repairs & Maintenance	86,383.00	
Repairs & Maint.-Computer	29,903.00	
Repairs & Maint. - Electrical	38,758.00	
Repairs & Maint. - Air conditioner	35,249.00	
Repairs & Maintenance - Civil	958,300.00	
Recruitment Expenses	5,001.96	
Water Charges	35,833.00	
Hoarding L Fees	9,114.00	
Late fees on TDS	150.00	
Staff Welfare	63,397.00	
Office Expenses	6,849.00	
Other Miscellaneous Expenses	9,088.95	
Printing & Stationery	35,514.00	
Social Media Marketing Charges	6,133.90	
Swipe Machine charges	11,450.72	
Covid Relief		4,077,822.74
		<u>81,256.24</u>
	TOTAL RS.	<u>10,062,958.35</u>

MUMBAI : 5th September 2022

S. Magarao *AS*
TRUSTEE.



For Rao & Ashok,
Chartered Accountants.

C.A. Ashok R. Melmane
Partner.
C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30824

