N V C & Associates LLP
Chartered Accountants

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in

YASH CHARITABLE TRUST

AUDITOR'S REPORT

We have examined the books of accounts of the above trust for the year ended 31st March 2025 in accordance with the provisions of the Maharashtra Public Trust Act, 1950 and the rules made there under and report:

1. a) that the accounts are maintained regularly and in accordance with the provisions of the Maharashtra Public Trust Act, 1950 and the Rules;

   b) that the receipts and disbursements are properly and correctly shown in the books of accounts;

   c) that the cash balance and vouchers in the custody of the trustees on the date of audit were in agreement with the accounts;

   d) that the books, accounts, vouchers and other documents or records as required by us were produced before us;

   e) that the register of movable or immovable properties is properly maintained;

   f) that the trustees required by us to appear before us did so and furnished the necessary information required by us;

   g) that no property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;

   h) that there are no outstanding debts due for more than one year;

   i) that tenders were not invited for repair or construction involving expenditure exceeding Rs. 5000/-. However, all the repairs were directly undertaken under the supervision of the Chairman and Secretary and the same have been approved by the Board of Trustees;

   j) that no money of the trust was invested contrary to the provisions of section 35;

   k) that there has been no alienation of immovable properties of the trust contrary to the provisions of Section 36;

   l) that no case of irregular, illegal or improper expenditure of failure or omission or recovering moneys or other properties belonging to the trust or of loss or of waste of money or other properties thereof have come to our notice and that the question of whether such expenditure, failure, omission or loss or waste have been caused in breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in management of the trust does not arise;

m) that balances of Sundry Debtors, Creditors and Advances are as per ledger and subject to confirmation and consequent reconciliation if any;

n) that the budget required to be filed in the form provided by Rule 16A has been filed.

2. a) that the maximum and minimum number of trustees is maintained having regard to the provisions of the instruments of the trust;

b) that the meetings are held regularly as provided in the instruments of the trust;

c) that the minute book of the proceeding of the meetings is maintained;

d) that none of the trustees have any interest in the investments of the trust;

e) that none of the trustees are debtors or creditors of the trust.

f) that there have been no irregularities pointed out at the time of the last audit.

g) that there is no other special matter which needs to be brought to the notice of the Deputy or Assistant Charity Commissioner.

For N V C & Associates LLP
(formerly known as Natvarlal Vepari & Co.)
Chartered Accountants
Firm Registration No. 106971W/W101085

N V C & Associates LLP * Mumbai * Chartered Accountants *

Ruchi Tamhankar
Partner
M. No. 136667
Mumbai, Dated: 15th October, 2025
UDIN: 25136667BMJGRC9160

The Maharashtra Public Trusts Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending : **31ST MARCH, 2025**

Name of Public Trust :- **YASH CHARITABLE TRUST**

Registered No. :- E - 30485 (MUM)

	Particulars	Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		2,91,01,697
II.	and Rules 32 :		
	(i) Donations received from other Public Trusts and Dharmadas	-	
	(ii) Grants received from Government and Local authorities	-	
	(iii) Interest on Sinking or Depreciation Fund	-	
	(iv) Amount spent for the purpose of secular education	-	
	(v) Amount spent for the purpose of medical relief	-	
	(vi) Amount spent for the purpose of veterinary treatment of animals	-	
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
	(viii) Deductions out of income from lands used for agricultural purposes :-	-	
	(a) Land Revenue and Local Fund Cess	-	
	(b) Rent payable to superior landlord	-	
	(c) Cost of production, if lands are cultivated by trust	-	
	(ix) Deductions out of income from lands used for non-agricultural purposes :-		
	(a) Assessment, cesses and other Government or Municipal Taxes	30,900	
	(b) Ground rent payable to the superior landlord	-	
	(c) Insurance premium	0	
	(d) Repairs at 10 percent of gross rent of building	-	
	(e) Cost of collection at 4 percent of gross rent of buildings let out	-	
	(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	-	
	(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	-	
			30,900
	Gross Annual Income chargeable to contribution Rs.		**2,90,70,797**

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction. The trust is exclusively settled for the purpose of secular education. Hence exempted from paying contribution vide circular no. 57 dated 22.7.1953.

TRUST ADDRESS :
Yash Charitable Trust
Fiona, 3rd floor,
Juhu Tara Road, Mumbai-400 049

As per our report of even date attached
N V C & Associates LLP
(formerly known as Natvarlal Vepari & Co.)
Chartered Accountants
Firm Registration Number: 106971W/W101085

Ruchi Tamhankar
(Partner)
M No. 136667

Trustees

DATED : 15th October 2025

"SCHEDULE IX-D

[*See* rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATY4085B		
2.	Registration No. with date of registration under section 10(23C) of Income Tax Act, 1961 (43 of 1961).	Registered No. :- E - 30485 (MUM)		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	**Sr. No.**	**Acknowledgement No.**	**Year**
		(ii)	724900931151022	AY 22-23
		(iii)	511265980111123	AY 23-24
		(iii)	518591060270924	AY 24-25
4.	PAN No. of all Trustees.	**Sr. No.**	**Name of Trustee**	**PAN No.**
		1	Sushama Nagarkar	ATZPN4324L
		2	Ashaita Mahajan	AGEPA4764H
		3	Aakil Mahajan	ANOPM9520E
		4	Sia Mirchandani	AZCPM3104A
		5	Rajeev Sreenivasa	AAAPR386SQ
		6	Godavari Jangir	AGXPJ2869B
		7	Easwar Janardhanan	AADPJ1073B

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Trustees

DATED : 15th October 2025

YASH CHARITABLE TRUST MUMBAI

As per our report of even date attached
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N V C & Associates LLP Mumbai Chartered Accountants

The Maharashtra Public Trust Act, 1950

SCHEDULE - VIII
[Vide Rule 17(1)]

Registration No: E - 30485 (MUM)

Name of the Public Trust : YASH CHARITABLE TRUST
Balancesheet as at : 31st March 2025

Funds & Liabilities	Rs	Rs	Property & Assets	Rs	Rs
Trusts Funds or Corpus		2,51,26,138	Immovable Properties (At Cost)		-
Balance as per last Balance sheet date	2,50,91,138				
Add : Received during the year	35,000		Movable properties (As per statement `A` attached)		22,82,392
Other Earmarked Funds		-	Investments :-		-
Liabilities		7,45,950	**Furniture & Fixtures :- (As per statement `A` attached)**		14,11,984
Expenses	-		Balance as per last Balance Sheet	11,43,473	
Advances	-		Additions during the year	4,27,705	
Rent and Other Deposits	-		Less: Sales during the year	23,461	
Sundry Creditors	5,12,380		Depreciation up to date	1,35,733	
Duties and Taxes	2,33,570				
Other Liabilities	-		**Advances & Deposits**		24,76,111
			Expenses	-	
Income & Expenditure Account		3,88,59,640	Deposits (Asset) (As per statement `B` attached)	15,45,000	
Balance from last year	3,71,01,890		Balances with Revenue Authorities	-	
Add: Surplus for the year	17,57,750		Advance to supplier	1,066	
			Advance to employees	-	
			Prepaid Expenses	90,794	
			Prepaid taxes	8,39,251	
			Income Outstanding :-		13,37,429
			Sundry Debtors	26,939	
			Loans & Advances	-	
			Accrued Interest on Fixed deposit	13,10,490	
			Cash and Bank Balances :- (As per statement "C" attached)		5,72,23,811
			(a) In Current Account	87,65,838	
			(b) In Fixed Deposit Account	4,84,48,614	
			(c) With the Manager	9,359	
Total		**6,47,31,728**	**Total**		**6,47,31,728**

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Ruchi Tamhankar
(Partner)
M No. 136667

Trustees

DATED : 15th October 2025

YASH CHARITABLE TRUST MUMBAI

N V C & Associates LLP Mumbai Chartered Accountants

The Maharashtra Public Trust Act, 1950

SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Public Trust : YASH CHARITABLE TRUST
Income and Expenditure Account for the year ending : 31st March 2025

Registration No: E - 30485 (MUM)

Expenditure	Rs	Rs	Income	Rs	Rs
To Expenditure in respect of properties		27,27,060	**By Rent (accrued/ realized)**		-
Rates Taxes and Cesses	30,900				
Repairs & Maintenance	21,43,478		**By Interest (accrued/realized)**		34,98,831
Insurance	-		On Securities	-	
Electricity charges	5,52,682		On Savings Bank Account	3,53,634	
Premises License Fee	-		On Fixed Deposit	31,45,197	
To Establishment Expenses (As per statement `F' attached)		28,74,532			
To Audit Fees		-			
Audit Fees	-		By Donation (As per statement "D" attached)		2,18,45,361
To Amount written off :		29,328	**By Income from other sources** (in details as far as		37,57,505
(a) Bad Debts	29,328		possible) (As per statement "E" attached)		
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-	-			
To Miscellaneous Expenses (As per statement `G' attached)		2,86,720			
To Depreciation		7,65,251			
To Expenditure on Objects of the Trust		2,06,61,056			
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects (As per statement 'H' a	2,06,61,056				
			By Deficit carried over to Balance sheet		-
To Surplus for the year		17,57,750			
Total		**2,91,01,697**	**Total**		**2,91,01,697**

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Ruchi Tamhankar
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M No. 136667

Trustees

DATED : 15th October 2025

Schedule of Movable Properties (Statement A)

Particulars	Depreciation Rate	Opening Balance	Addition Before 180 Days	Addition After 180 Days	Deletion	Depreciation	Closing Balance
MOVABLE ASSETS							
Tools	15%	22,388			19,029	3,358	0
Film @25%	25%	5,08,375				1,27,094	3,81,281
Intangible Asset Film@25%	25%	5,25,000				1,31,250	3,93,750
Air Conditioner	15%	95,727		1,92,233		28,776	2,59,183
Attendance Machine	15%	3,665				550	3,115
CCTV	15%	45,953				6,893	39,060
Video Conference System	15%	70,624				10,594	60,030
Washing Machine	15%	3,973				596	3,377
Oven Toaster Grill (Black)	15%	4,214				632	3,582
Oven Cafe Arpan	15%	12,073				1,811	10,262
Kitchen Equipment	15%	2,84,693	22,500	2,77,719	74,935	66,908	4,43,069
Kitchen Equipment Cafe Arpan	15%	92,797				13,920	78,878
Coffee Machine	15%	64,154				9,623	54,531
Fire Extinguisher	15%	864			735	130	- 0.22
Induction	15%	1,09,292				16,394	92,898
Microwave	15%	6,399				960	5,439
Refrigerator	15%	20,410				3,062	17,349
Auto Rikshaw	15%	1,52,803				22,920	1,29,882
Bicycle	15%	-				-	-
Computer & peripheral	40%	1,39,555			8,378	55,822	75,355
Printers	40%	1,419				568	851
Computer Software	40%	11,762			7,057	4,705	0
Laptop	40%	60,444		13,151		26,808	46,787
Computers & Peripherals	40%	99,293			-	39,717	59,576
Laptop	40%	75,786		78,980		46,110	1,08,656
Smart LED TV	40%	25,799				10,320	15,480
Total		**24,37,462**	**22,500**	**5,62,083**	**1,10,134**	**6,29,519**	**22,82,392**
FURNITURE & FIXTURES							
Furniture and Fixture	10%	6,34,084		4,27,705	7,078	84,794	9,69,918
Furniture and Fixtures SDC	10%	1,03,753			7,617	10,375	85,761
Furniture and Fixtures Cafe Arpan	10%	4,05,635			8,766	40,564	3,56,306
Total		**11,43,473**	**-**	**4,27,705**	**23,461**	**1,35,733**	**14,11,984**
Grand Total		**35,80,934**	**22,500**	**9,89,788**	**1,33,595**	**7,65,251**	**36,94,376**

V N & Associates LLP * Chartered Accountants * Mumbai

YASH CHARITABLE TRUST MUMBAI

Balance Sheet as at : - 31ST MARCH, 2025

STATEMENT "B"

OTHER DEPOSITS	**Amount Rs.**
Rental Deposits	15,35,000
Other Deposits	10,000
As Per Balance Sheet	**15,45,000**

STATEMENT "C"

CASH & BANK BALANCES			**Amount Rs.**
On Fixed Deposit			
With Kotak Mahindra Bank Ltd-Local			4,01,48,614
With Kotak Mahindra Bank Ltd-FCRA			83,00,000
On Saving Bank account			
Kotak Mahindra Ltd Acc No:7711476797			45,47,612
Kotak Mahindra Ltd Acc No:9113120568			25,41,032
Kotak Mahindra Ltd Acc No:9112013656			14,31,230
State Bank of India Acc no 50788			20,337
State Bank of India Account No 40195423413			2,25,628
Cash in Hand			9,359
As Per Balance Sheet	-	-	**5,72,23,811**

YASH CHARITABLE TRUST MUMBAI

N V C & Associates LLP Mumbai Chartered Accountants

STATEMENT "D"

INCOME - DONATION RECEIVED		**Amount Rs.**
LOCAL:		
CSR	1,14,00,000	
Foundation/ Organization	21,79,535	
General	12,12,521	
Donations -HNI	35,00,000	1,82,92,056
FCRA:		
Foundation / Organization	35,03,305	
General	50,000	35,53,305
As Per Balance Sheet		**2,18,45,361**

STATEMENT "E"

INCOME FROM OTHER SOURCES		**Amount Rs.**
Indirect Income		
Café Sales	26,40,422	
ODC	3,50,828	
Tiffin Sales	4,56,485	
Counselling Fees	75,200	
Enrichment Session Fees	83,557	36,06,492
Other Income		
Event Income	83,700	
Other income	67,313	1,51,013
AS PER INCOME & EXPENDITURE ACCOUNT		**37,57,505**

STATEMENT "F"

ESTABLISHMENT EXPENSES	**Amount Rs.**
Office Expenses	3,73,354
Admin Rent	10,80,000
Salary to Admin Staff	3,39,096
AMC- Software	1,72,162
Consultancy & Professional Fees	4,70,560
Internet & Mobile Bills	54,212
Insurance	5,580
Other Repairs	41,693
Other Establishment Cost	3,37,875
AS PER INCOME & EXPENDITURE ACCOUNT	**28,74,532**

STATEMENT "G"

MISCELLANEOUS EXPENDITURE	**Amount Rs.**
Bank Charges	22,449
Miscellaneous Expenses	1,30,676
Loss on Sale of Asset	1,33,595
AS PER INCOME & EXPENDITURE ACCOUNT	**2,86,720**

NVC & Associates LLP Mumbai Chartered Accountants

YASH CHARITABLE TRUST MUMBAI

STATEMENT "H"

EXPENDITURE INCURRED ON OBJECTS OF THE TRUST	Amount Rs.
Salaries	94,07,088
Staff Welfare Expense	2,82,798
Contribution to Staff Provident Fund & ESIC	8,01,019
Projects & Training Expenses	7,74,169
Professional Services on object of the trust	29,53,695
Food Material Charges	18,46,465
Rent	38,93,890
Other expenses	7,01,933
AS PER INCOME & EXPENDITURE ACCOUNT	**2,06,61,056**

STATEMENT "I"

NOTES TO ACCOUNTS

1 **Significant Accounting Policies**

a) **Method of Accounting**

The Trust follows accrual concept of accounting i.e. income and expenses are booked and accounted for when they are earned or incurred and not when when they are actually received or paid

b) **Fixed Assets and Depreciation**

i) Fixed Assets are recorded at cost of acquisition.
ii) Depreciation is calculated on "Written Down Value" method at rates prescribed u/s. 32(1) of the Income Tax Act 1961

c) **Income**

Donation : Donations and contribution received towards corpus are credited to corpus funds. All other donations other than corpus are credited to income & expediture account

Interest Income on fixed deposits is accounted on time proportionate basis as and when the same is approved

Cash & Bank balances in the balancesheet comprise of current accounts, fixed deposits held with banks and cash on hand

d)

e) Statements A to I form and integral part of the accounts.

Trustees

YASH CHARITABLE TRUST MUMBAI

Mumbai, Dated :

As per our report of even date attached
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Firm Registration Number: 106971W/W101085

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Ruchi Tamhankar
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Mumbai, Dated : 15th October 2025